
**MBH CORPORATION PLC (FORMERLY KNOWN AS EQUIRED GROUP
PLC)**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2016

MBH CORPORATION PLC (FORMERLY KNOWN AS EQUIRED GROUP PLC)

COMPANY INFORMATION

Directors	C M Bartholomew (appointed 20 June 2016, resigned 16 January 2017) T D Street (appointed 20 June 2016) C A M Laing (appointed 20 June 2016, resigned 20 June 2016) C A M Laing (appointed 16 January 2017) V W-N Tan (appointed 12 January 2018)
Company secretary	T D Street
Registered number	10238873
Registered office	10 Leighton Lodge 15 Branksome Wood Bournemouth BH2 6BX
Independent auditors	Barnes Roffe LLP Chartered Accountants Charles Lake House Claire Causeway Crossways Business Park Dartford Kent DA2 6QA

MBH CORPORATION PLC (FORMERLY KNOWN AS EQUIRED GROUP PLC)

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MBH CORPORATION PLC (FORMERLY KNOWN AS EQUIRED GROUP PLC)

**STRATEGIC REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2016**

Introduction

The directors present their strategic report accompanying the financial statements for the period ended 31 December 2016.

Business review

The company was incorporated on 20 June 2016 and has remained dormant throughout the period.

Principal risks and uncertainties

The key business risks and uncertainties affecting the company relate to continuing economic uncertainty. However, the Directors are confident that the company will grow, both in terms of turnover and profitability once trading begins.

Financial key performance indicators

Given the straightforward nature of the business the company's directors are of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business.

This report was approved by the board on February 02, 2018 and signed on its behalf.



V W-N Tan
Director

MBH CORPORATION PLC (FORMERLY KNOWN AS EQUIRED GROUP PLC)

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2016**

The directors present their report and the financial statements for the period ended 31 December 2016.

Directors' responsibilities statement

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the period were:

C M Bartholomew (appointed 20 June 2016, resigned 16 January 2017)

T D Street (appointed 20 June 2016)

C A M Laing (appointed 20 June 2016, resigned 20 June 2016)

Post balance sheet events

There have been no significant events affecting the company since the year end.

This report was approved by the board on February 02, 2018 and signed on its behalf.



V W-N Tan
Director

MBH CORPORATION PLC (FORMERLY KNOWN AS EQUIRED GROUP PLC)

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF MBH CORPORATION PLC
(FORMERLY KNOWN AS EQUIRED GROUP PLC)**

Opinion

We have audited the financial statements of MBH Corporation PLC (Formerly known as Equired Group PLC) (the 'company') for the period ended 31 December 2016, which comprise the Statement of comprehensive income, the Balance sheet, the Statement of cash flows, the Statement of changes in equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its result for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

MBH CORPORATION PLC (FORMERLY KNOWN AS EQUIRED GROUP PLC)

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF MBH CORPORATION PLC
(FORMERLY KNOWN AS EQUIRED GROUP PLC) (CONTINUED)**

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic report and the Directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

MBH CORPORATION PLC (FORMERLY KNOWN AS EQUIRED GROUP PLC)

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF MBH CORPORATION PLC
(FORMERLY KNOWN AS EQUIRED GROUP PLC) (CONTINUED)**

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.



Mario Ciantanni (Senior statutory auditor)
for and on behalf of
Barnes Roffe LLP
Chartered Accountants
Statutory Auditor
Charles Lake House
Claire Causeway
Crossways Business Park
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DA2 6QA

Date: *d. February 2018.*

MBH CORPORATION PLC (FORMERLY KNOWN AS EQUIRED GROUP PLC)

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2016**

Profit for the financial period

There were no recognised gains and losses for 2016.

There was no other comprehensive income for 2016.

The notes on pages 10 to 11 form part of these financial statements.

MBH CORPORATION PLC (FORMERLY KNOWN AS EQUIRED GROUP PLC)
REGISTERED NUMBER: 10238873

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 €
Current assets		
Cash at bank and in hand	4	3
		<u>3</u>
Total assets less current liabilities		<u>3</u>
Net assets		<u><u>3</u></u>
Capital and reserves		
Called up share capital	5	3
		<u>3</u>
		<u><u>3</u></u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


V W-N Tan
Director

Date: February 02, 2018

The notes on pages 10 to 11 form part of these financial statements.

MBH CORPORATION PLC (FORMERLY KNOWN AS EQUIRED GROUP PLC)

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2016

	Called up share capital €	Total equity €
Shares issued during the period	3	3
At 31 December 2016	<u>3</u>	<u>3</u>

MBH CORPORATION PLC (FORMERLY KNOWN AS EQUIRED GROUP PLC)

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2016

	2016 €
Cash flows from financing activities	
Issue of ordinary shares	3
Net cash used in financing activities	<u>3</u>
Net increase in cash and cash equivalents	<u>3</u>
Cash and cash equivalents at the end of period	<u>3</u>
Cash and cash equivalents at the end of period comprise:	
Cash at bank and in hand	3
	<u>3</u>
	<u>3</u>

The notes on pages 10 to 11 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2016

1. General information

MBH Corporation PLC is a public company limited by shares and incorporated in England and Wales. The address of the registered office is 10 Leighton Lodge, 15 Branksome Wood Road, Bournemouth, United Kingdom, BH2 6BX. The company was dormant during the period.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

2.2 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

2.3 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

MBH CORPORATION PLC (FORMERLY KNOWN AS EQUIRED GROUP PLC)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2016

3. Employees

The average monthly number of employees, including the directors, during the period was as follows:

	2016 No.
Employees	3

4. Cash and cash equivalents

	2016 €
Cash at bank and in hand	3

5. Share capital

	2016 €
Shares classified as equity	
Allotted, called up and fully paid	
3 Ordinary shares of €1 each	3

On incorporation the company issued 3 Ordinary shares of €1.00 each at par.